

HOUSE BILL 1433

B4

2lr3222

By: **Delegates Zucker, Kaiser, Luedtke, Arora, Barkley, Carr, Cullison, Gilchrist, Gutierrez, Kramer, A. Miller, and S. Robinson**

Introduced and read first time: March 1, 2012

Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2011 – Montgomery County –**
3 **Olney Theatre**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2011
5 to alter the matching fund requirement to include certain expenditures made on
6 or after January 1, 2004; and generally relating to amending the Maryland
7 Consolidated Capital Bond Loan of 2011.

8 BY repealing and reenacting, with amendments,
9 Chapter 396 of the Acts of the General Assembly of 2011
10 Section 1(3) Item ZA02(BB)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 396 of the Acts of 2011**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (3) ZA02 LOCAL SENATE INITIATIVES

17 (BB) Olney Theatre Center. Provide a grant equal to the lesser of
18 (i) \$150,000 or (ii) the amount of the matching fund provided,
19 to the Board of Directors of the Olney Theatre Center for the
20 Arts, Inc. for the construction of the main stage building at
21 the Olney Theatre Center, located in Olney. Notwithstanding
22 Section 1(5) of this Act, the matching fund may consist of
23 funds expended prior to the effective date of this Act,

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



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1	INCLUDING FUNDS EXPENDED ON OR AFTER JANUARY 1,	
2	2004 (Montgomery County)	150,000

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
4 June 1, 2012.